Sergio de Holanda Rocha

Contact Information

Department of Banking and Finance
Level 3, Building H
900 Dandenong Road
Caulfield East, VIC 3145

Phone: (+61) 03 9903 2837
Email: sergio.hr@monash.edu
Website: shrocha.com

Academic Appointments

Monash University
Lecturer (Assistant Professor) of Banking and Finance — 2022 -

Education

University of Illinois Urbana-Champaign
Ph.D. in Economics — 2022

Universidade Federal de Pernambuco
M.Sc. in Economics — 2014
B.Sc. in Economics — 2011

Research Areas

Corporate Finance, Firm Networks,
Financial Distress, Technical Barriers to Trade

Publications

Economic Integration and Diffusion of Regulatory Standards: Evidence from Trade Networks
(with P. Thakur)
Canadian Journal of Economics, 2026, 59(1): 137-162

Predation by Stock Price Manipulation
(with R. Matta and P. Vaz)
Journal of Corporate Finance, 2025, 92: 102770

Short Selling and Product Market Competition
(with R. Matta and P. Vaz)
Journal of Banking & Finance, 2025, 171: 107335

Working Papers

The Downstream Channel of Financial Constraints and the Amplification of Aggregate Downturns
(with G. Cortes)
Runner-up, Best Paper in Banking/Corporate Finance, FMCG 2023
Semi-Finalist, Best Paper in Corporate Finance, FMA 2021

Dissecting the Product Market Consequences of Bankruptcy: Evidence from 300 Million Retail Transactions
(with M. Campello and G. Cortes)
Reject & Resubmit, Journal of Finance

Private Debt Financing and Product Market Expansion
(with D. Sinno)

Rules that Pollute? Technical Barriers to Trade and the Geography of US Emissions
(with P. Thakur)

Teaching Experience

(Students' evaluations in parentheses)

Monash University

Chief Examiner—International Banking (Graduate, Master of Banking and Finance)
In-person: S2 2025 (**90**/100); S1 2025 (**95**/100); S2 2024 (**92**/100); S1 2024 (**82**/100)
Online: S2 2023 (**97**/100); Online: S1 2023 (**78**/100)

Chief Examiner—Research Skills (Honours and Master of Commerce)
In-person: S1 2025 (**95**/100); S1 2024 (**100**/100); S1 2023 (**100**/100)

University of Illinois Urbana-Champaign

Assistant Instructor—Microeconomics (Graduate, M.Sc. Program in Policy Economics)
Online: Spring 2021 (**4.9**/5.0**); Fall 2020 (**4.2**/5.0)
In-Person: Fall 2019 (**5.0**/5.0**); Fall 2018 (**5.0**/5.0**); Fall 2017 (**4.8**/5.0**)

Teaching Assistant—Microeconomic Principles (Undergraduate)
In-Person: Spring 2017 (**4.4**/5.0*)

Teaching Assistant—Microeconomic Theory (Graduate, Ph.D. Program, Gies College of Business)
In-Person: Fall 2016 (**4.9**/5.0**)

* Awarded in the "List of Teachers Ranked as Excellent by their Students"
** Outstanding Rating (Top 10% university-wide Teaching Assistants)

Instructor—Math Camp Review Course (Graduate, M.Sc. Program in Policy Economics)
Online: Fall 2020 (Not Evaluated)
In-Person: Fall 2021; Fall 2019; Fall 2018; Fall 2017 (Not Evaluated)

Universidade Federal de Pernambuco

Teaching Assistant—Statistics, (Graduate, M.Sc. and Ph.D. Programs in Economics)
In-Person: S1 2015, S1 2014 (Not Evaluated)

Teaching Assistant—Microeconomics, (Graduate, M.Sc. and Ph.D. Programs in Economics)
In-Person: S1 2013 (Not Evaluated)

Honours, Awards, and Grants

Lemann Fellowship, Lemann Center for Brazilian Studies	AY 2021–2022
Paul W. Boltz Fellowship, University of Illinois	Summer 2020
Department Travel Grant, University of Illinois	Fall 2019
Robert E. Demarest Memorial Teaching Award, University of Illinois	Summer 2019
Economics Department Graduate Fellowship, University of Illinois	AY 2015–2016
CNPq Graduate Fellowship, Brazilian Federal Government	2012–2014
CNPq Research Scholarship, Brazilian Federal Government	2009–2010

Professional Experience

Consultant Intern at *Consultoria Econômica e Planejamento* (CEPLAN) 2010–2012

Presentations

§: Scheduled

2026: LACEA/LAMES§, Melbourne Empirical Trade Conference, ACE, AMES, Universidade Federal de Pernambuco, Lubrafin, Australasian Trade Workshop.
2025: FMA Asia/Pacific, FIRN, University of Technology Sydney, FIRS, Finance Down Under.
2024: Universidade Federal de Pernambuco, Lubrafin, Monash University, FIRN, Australasian Finance and Banking Conference, Australasian Meeting of the Econometric Society.
2023: Australasian Trade Workshop, Western Economic Association International Conference,

IFMB, FMCG, Monash University, Sydney Banking and Financial Stability Conference.
2022: FMA Asia/Pacific, Vietnam Symposium in Banking and Finance, Eastern Finance Association, AFA (poster session), University of Illinois (Graduate Seminar).
2021: Australasian Finance and Banking Conference, FMA Annual Meeting, Latin American Meeting of the Econometric Society, Vietnam Symposium in Banking and Finance, Midwest Economic Association Annual Meeting, University of Illinois (Graduate Seminar), Monash University.
2020 and earlier: North American Regional Science Association, University of Illinois (Graduate Seminar), Latin American Meeting of the Econometric Society, University of Illinois (Banking & Financial Intermediation Seminar), Association for Public Economic Theory, International Workshop on Game Theory & Economic Applications of the Game Theory Society, Brazilian Association of Graduate Programs in Economics (Regional Meeting).

Refereeing

Journal of Corporate Finance, *Canadian Journal of Economics*, *Brazilian Review of Finance*, *Quarterly Review of Economics and Finance*

Scientific Committee

3rd Monash Winter Finance, 1st Monash Winter Finance, 46th Brazilian Meeting of the Econometric Society, 45th Brazilian Meeting of the Econometric Society

Computer Skills

R, Stata, LaTeX, Microsoft Office

Languages

English (Fluent), Portuguese (Native), Spanish (Basic)

References

Heitor Almeida
Golder Professor of Finance
Gies College of Business
University of Illinois Urbana-Champaign
(217) 333-2704
halmeida@illinois.edu

Dan Bernhardt
I.B.E. Professor of Economics and Finance
Departments of Economics and Finance
University of Illinois Urbana-Champaign
(217) 244–5708
danber@illinois.edu

Charles M. Kahn
Bailey Professor of Finance (Emeritus)
Gies College of Business
University of Illinois Urbana-Champaign
(217) 333–2813
cmkahn@illinois.edu

Stefan Krasa
Professor of Economics
Department of Economics
University of Illinois Urbana-Champaign
(217) 333-7698
skrasa@illinois.edu